

BUSINESS MISSION TO THAILAND

23 – 26 JUNE 2024

elkamy
CONSULTING

 **THAILAND
BOARD OF
INVESTMENT**

DITP 
*Department of International Trade Promotion
Ministry of Commerce, Royal Thai Government*
Thai Trade Centre Sydney

About the Mission

Elkamy Consulting, along with the Thailand Board of Investment and the Thai Trade Centre Sydney, invites Australian businesses interested in exploring investment and trade opportunities in Thailand to join the 2024 Business Mission to Thailand from 23 to 26 June.

The Business Mission to Thailand is an opportunity for any Australian businesses looking to enter or expand their business interests in the country with businesses benefiting from:

- The opportunity to promote their businesses in a country that stands at the heart of the ASEAN region, which has a common market of more than 660 million consumers.
- Gaining direct access to high level contacts in both government and business, opening the door to new business opportunities and relationships.
- An understanding of operating a business internationally and industry specific market information.

Mission Overview

The mission will consist of bilateral meetings with senior government officials and other priority stakeholders focusing on investment and trade opportunities for Australian businesses in Thailand.

Key program highlights include:

- Meetings with senior executives of the Thailand Board of Investment and key economic agencies including the Bank of Thailand and Ministry of Finance.
- Industry Roundtable with the Federation of Thai Industries and AustCham Thailand.
- A tailored program on the final day of the mission focussing on your industry sector and individual needs.

Businesses in target sectors of digital technology, education, energy, food and agriculture, health, manufacturing and mining or businesses that simply wish to understand more about the investment and trade opportunities in the country are particularly encouraged to attend.

Mission sector streams will be tailored to ensure that they align with the needs of the mission delegation.

Mission Cost

The cost of attending the Business Mission to Thailand is \$4250.00 AUD per delegate.

The mission fee include delegate's hotel accommodation at the Sofitel Bangkok Sukhumvit Hotel, expenses for program preparation and execution (including individual meetings and briefings), mission transportation, official functions including food and beverages, hired service vendors including interpreters, and group working lunches (when noted in the program).

Delegates are responsible for their own air travel, meals and local transportation outside the mission program and hotel transfers, insurance, and all other related travel costs.

For delegates that reside in Bangkok and do not require accommodation for the mission, the mission fee is \$3500.00 AUD per delegate.

Logistics

Delegates should plan to arrive in Bangkok on or before Sunday 23 June 2024, with a welcome reception and information exchange session to be held that evening. The formal mission program will conclude at various times on Wednesday 26 June 2024, depending on your mission sector stream.

Mission Planning

Two pre-departure briefings will be held prior to the mission to provide delegates with information about doing business in Thailand, updates on the mission program and provide an opportunity for delegates to ask any questions prior to departing Australia.

Her Excellency, Ms. Arjaree Sriratanaban, the Ambassador of the Kingdom of Thailand to Australia, will join one of the planning calls as well as representatives from the Thailand Board of Investment, the Thai Trade Centre Sydney and the Australian Trade and Investment Commission (Austrade).

Registration

Places are strictly limited, and businesses are encouraged to register as soon as possible, **but no later than 25 May 2024** at www.elkamy.com.au/businessmission to secure attendance

Companies participating in the mission are strongly encouraged to submit a biography and picture of all delegates, as well as a company profile as part of the registration process.

Indicative Program

23 June 2024
Welcome Reception

An informal networking and information exchange session for mission delegates.

Mission briefing packs and other mission material will be available for collection at the reception.

Dinks and light refreshments provided.

24 June 2024
Australian Embassy
Australian Trade and Investment Commission

The Australian Embassy is responsible for a range of matters, including diplomatic relations, trade, two-way investment, education, defence and security cooperation and partnerships between Australia and Thailand.

Engagement with the Austrade team at the Embassy will assist in understanding and navigating the business environment in the country.

The Australian Embassy team, including the Senior Trade and Investment Commissioner, will provide a Thailand country briefing, including information about the Australia-Thailand diplomatic and economic relationship, the sectors of opportunity for Australian businesses, as well as an overview of the services and resources Austrade provide to Australian businesses looking to trade with or invest in Thailand.

Mission delegates will also have the opportunity to undertake a 'speed dating session' with Austrade Sector Business Development Managers to support business development opportunities in the country.

24 June 2024
Thailand Board of Investment
Office of the Prime Minister of Thailand

The Thailand Board of Investment (BOI) is Thailand's investment promotion agency, responsible for attracting foreign investment and granting incentives to businesses in targeted sectors. The BOI has the potential to allow foreign entities to maintain 100% foreign ownership, own land, and enjoy significant income tax incentives.

Engagement with the BOI is critical for businesses seeking to invest in Thailand, to understand investment incentives and how these incentives can be maximised as well as the priority areas under the BOI's five-year Investment Promotion Plan.

For this meeting, clarifications can be made regarding businesses eligibility and BOI services that can be leveraged for market entry or expansion.

24 June 2024
Ministry of Commerce

The Ministry of Commerce is responsible for trade, business establishment and regulation services, intellectual property, and other government services. The Ministry also represents Thailand at the World Trade Organization.

The Ministry oversees several Departments responsible for businesses establishment and operations in the country including the Department of International Trade Promotion, Department of Trade Negotiations, the Department of Intellectual Property, and the Department of Business Development.

For this meeting, clarifications can be made in relation to Thailand's Foreign Business Act and the government's plan to liberalize the Act, Thailand's intellectual property policy and Thailand's efforts to enhance Thailand's attractiveness for trade and investment.

Indicative Program

24 June 2024

Department of International Trade Promotion

Department of International Trade Promotion (DITP) is responsible for promoting international trade and the government's trade policies. The DITP has full awareness of the benefits Australian companies can avail of through Free Trade Agreement's (FTAs) including AUS-TH FTA, AUS-ASEAN FTA, and others.

The Thai Trade Centre Sydney is one of the DITP's Overseas Office with responsibility for assisting international buyers with information and insights on Thai products and services and providing business matching services and consultation on trade-related issues.

For this meeting, businesses will gain further understanding of what trade agreements can be leveraged for their business. In addition, clarifications can be made regarding a product's eligibility for tariff-free trade, and plans for further trade agreements that may impact the accessibility of markets for export.

24 June 2024

Department of Business Development
Ministry of Commerce

The Department of Business Development (DBD) is responsible for the registration, regulation and enforcement of businesses established in Thailand.

Engagement with DBD is critical in understanding the agency's role in the business registration processes and providing business licenses/certificates.

For this meeting, you will be provided with information about establishing a business in Thailand and seek clarification on the best business model for your business.

24 June 2024

Ministry of Foreign Affairs

The Ministry of Foreign Affairs is the principal government Ministry responsible for foreign relations.

For this meeting, you will be briefed on the Australia-Thailand diplomatic and economic relations from the Thailand Government's perspective and program that support investment and trade opportunities under the Australia-Thailand Strategic Partnership.

24 June 2024

Business Networking Dinner

Join senior officials from Royal Thai and Australian Governments and senior Thai and Australian business representatives at a dinner reception for mission delegates.

This event will be supported by our mission partners including Austrade, the Australia Thailand Business Council, AustCham Thailand and the Federation of Thai Industries, providing a significant networking opportunity with key industry associations, Australian based businesses already in Thailand and representative from Thai businesses.

Dinner, drinks, and entertainment provided.

Indicative Program

25 June 2024
Bank of Thailand

The Bank of Thailand (BOT) is Thailand's central bank and is primarily responsible for maintaining fiscal and economic stability.

Engagement with the BOT is key for businesses as it is one of the most technically capable agencies in the Thai government ecosystem and is a reliable partner for investors in ensuring the sustainability of investments in the Thai economy.

For this meeting, businesses will be provided with an overview of Thailand's macroeconomic outlook, policy efforts in digital transactions and the future of payments, and opportunities in emerging sectors. Businesses may inquire about the BOT's plans to maintain economic stability, its efforts to protect investments, and areas where businesses can provide expertise.

25 June 2024
Ministry of Finance

The Ministry of Finance is responsible for overseeing various matters concerning public finance, taxation, treasury, Government property, operations of Government monopolies and revenue generating enterprises.

Engagement with the Ministry of Finance will provide businesses with an overview of the priorities of the Ministry of Finance, particularly to accelerate economic growth, opportunities to collaborate on fiscal policy, investment incentives, and tax reform and policies in support of competitiveness.

25 June 2024
Customs Department
Ministry of Finance

The Customs Department leads the formulation and implementation of policies related to imports and exports. It is also tasked with collecting tariffs.

Engagement with the Customs Department is key for businesses that seek to engage in any form of import or export, to ensure compliance and smooth entry and exit of goods. For this meeting, clarifications can be made regarding product or sector specific requirements and plans to streamline import and export requirements.

25 June 2024
Revenue Department
Ministry of Finance

The Revenue Department is responsible for collecting taxes as assist in the development of the economy through tax initiatives, which will enable Thailand to remain competitive among economic counterparts.

For this meeting, businesses will have the opportunity to receive clear and concise introduction to Thailand's tax system and policies, particularly around the foreign company tax requirements, tax treaties to avoid double taxation and relevant business tax benefits.

Indicative Program

25 June 2024

Industry Roundtable and Business Matching

The Federation of Thai Industries (FTI) is a member based non-profit organisation representing Thai industrial sectors and enterprises. The role of the FTI is to promote and develop industrial sectors through supporting Thai and foreign business relationships. The FTI also serves as a focal point for exchanging information and opinions among the business community.

The Australian-Thai Chamber of Commerce (AustCham) was the first Australian Chamber to be formed in the ASEAN region. It was established in 1977 with the charter to promote business relations between Australia and Thailand. The Chamber acts as a contact and information point for Australian businesses in Thailand, Australian businesses wishing to trade with or invest in Thailand and similarly for Thai enterprises interested in doing business with or in Australia.

For this engagement, businesses will hear how FTI and AustCham can support businesses in Thailand and a business matching session will take place with mission delegates.

26 June 2024

Breakfast Briefing with Knight Frank Thailand

Knight Frank is a leading property services agency headquartered in Bangkok and Phuket, Thailand. Knight Frank Thailand provides market-leading advice, services and transaction support to businesses.

For this meeting, Knight Frank will provide an overview of Thailand property outlook and trends and information for investors interested in purchasing and leasing property in Thailand.

26 June 2024

Industry Sector Streams Tailored Program

- Digital Stream
- Education Stream
- Energy Stream
- Food and Agriculture Stream
- Health Stream
- Manufacturing Stream
- Mining Stream

Industry sector stream tailored programs will be finalised following registration of delegates, with additional streams added as required.

As an example, the manufacturing stream program is likely to include travel to the Eastern Economic Corridor for a site visit to ANCA's Thailand factory. ANCA is a world-leading Australian owned manufacturer of CNC machines, motion control systems and custom sheet metal who have been operating in Thailand since 2005. Delegates will also meet with the Thailand Government's Eastern Economic Corridor Office of Thailand and Amata Corporation, a leading developer of industrial estates in Thailand.

Mission delegates can also request additional meetings with government agencies at the One Start One Stop Investment Centre (OSOS) for businesses with specific requests or who are seeking to obtain further information about doing business in Thailand. Currently, there are 38 agencies providing information and consultations related to doing business in Thailand at the OSOS. Delegates can see the full list of agencies at [OSOS Investment Centre website](#). Requests for additional meetings can be made when registering.

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Register at www.elkamy.com.au/businessmission
or scan the QR code below



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